

City of Mitchell
Davison County, South Dakota
Special Assessment Bonds, Series 2004-715

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Mitchell.
2. Designation of issue: Special Assessment Bond, Series 2004-715
3. Date of issue: February 17, 2004
4. Purpose of issue: Highland Way Street Improvement Project
5. Type of bond: Tax-exempt.
6. Principal amount and denomination of bond: \$267,000.00.
7. Paying dates of principal and interest:

See attached Schedule.

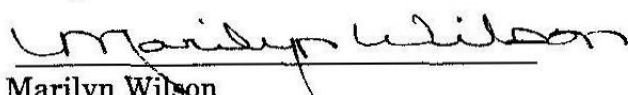
8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Special Assessment Bond is true and correct on this 17th day of February 2004.


By: Marilyn Wilson
Its: Finance Officer

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| | | | | | |
|---------------------|---------------------|----------------------------|----------------------|---------------------|---------------------|
| Costs Funded | Payment Rate | 14 Payments | Level Payment | Closing Fees | Average Life |
| \$267,000.00 | 3.88% | 2 per year | \$21,961.70 | 2/17/2005 | 3.91 years |
| | | 3.880% Rate | Fctr=.082254 | | 46.9 months |
| | | Commencement: Feb 17, 2004 | | | |
| | | Closing Date: Feb 17, 2004 | | | |

| Pmt | Total Payment Due | Interest Payment Due | Principal Payment Due | After Payment Principal Balance | After Payment Termination Value | Payment Due Date |
|-----|-------------------|----------------------|-----------------------|---------------------------------|---------------------------------|------------------|
| | \$0.00 | | \$0.00 | \$267,000.00 | | Feb 17, 2004 |
| 1 | \$21,961.70 | \$5,179.80 | \$16,781.90 | \$250,218.10 | \$255,502.45 | Aug 17, 2004 |
| 2 | \$21,961.70 | \$4,854.23 | \$17,107.47 | \$233,110.63 | \$237,692.66 | Feb 17, 2005 |
| 3 | \$21,961.70 | \$4,522.35 | \$17,439.36 | \$215,671.27 | \$219,593.47 | Aug 17, 2005 |
| 4 | \$21,961.70 | \$4,184.02 | \$17,777.68 | \$197,893.59 | \$201,200.16 | Feb 17, 2006 |
| 5 | \$21,961.70 | \$3,839.14 | \$18,122.57 | \$179,771.02 | \$182,507.96 | Aug 17, 2006 |
| 6 | \$21,961.70 | \$3,487.56 | \$18,474.14 | \$161,296.88 | \$163,512.01 | Feb 17, 2007 |
| 7 | \$21,961.70 | \$3,129.16 | \$18,832.54 | \$142,464.33 | \$144,207.38 | Aug 17, 2007 |
| 8 | \$21,961.70 | \$2,763.81 | \$19,197.89 | \$123,266.44 | \$124,589.04 | Feb 17, 2008 |
| 9 | \$21,961.70 | \$2,391.37 | \$19,570.33 | \$103,696.11 | \$104,651.91 | Aug 17, 2008 |
| 10 | \$21,961.70 | \$2,011.70 | \$19,950.00 | \$83,746.11 | \$84,390.80 | Feb 17, 2009 |
| 11 | \$21,961.70 | \$1,624.67 | \$20,337.03 | \$63,409.08 | \$63,800.45 | Aug 17, 2009 |
| 12 | \$21,961.70 | \$1,230.14 | \$20,731.57 | \$42,677.51 | \$42,875.51 | Feb 17, 2010 |
| 13 | \$21,961.70 | \$827.94 | \$21,133.76 | \$21,543.75 | \$21,610.53 | Aug 17, 2010 |
| 14 | \$21,961.70 | \$417.95 | \$21,543.75 | \$0.00 | | Feb 17, 2011 |

Please Note: Sum of individual principal payments differ from total principal by one cent due to even-cent rounding.
This exhibit is a draft only and may not reflect final terms.

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